



deposit accounts

for churches and christian charities

in safe hands

As a church or charity, you will want to obtain the best return on your cash reserves, especially during a time of low interest rates.

At the same time you will not want to tie up capital too far into the future.

Stewardship's deposit account is designed with churches in mind. Whether it is the Building Fund or a temporary home for a large, unexpected cash gift, we recognise that you may need to withdraw funds at short notice.

The funds you place with us are put on deposit with a range of reputable institutions, that are regularly monitored by us through a leading credit rating agency, so you can be assured that your money is invested safely. A portion of the funds placed with us are also used for secured lending to churches and Christian charities.

At any time Stewardship usually has approximately £38m in cash assets under direct management.

Very simple set up procedure.

Instant Access Account with no limit on withdrawals.

Your funds are returned directly to your nominated bank account by BACS transfer.

Interest is credited monthly and is therefore compounded.

Regular statements available.

current rates

Deposit Account Rates as from 1 st January 2012		
Balances up to £9,999.99	standard rate	0.10%
£10,000 to £49,999.99	higher rate	0.40%
Balances of £50,000 and above	premium rate	1.00%

next steps

To open a deposit account, please send a cheque, payable to 'Stewardship' along with your completed application and ID check¹ authorisation forms.

For further information, please contact Roy Morgan on 020 8502 8573 or send an email to roy.morgan@stewardship.org.uk. Alternatively visit www.stewardship.org.uk.

do you have a building project fund?

When the time comes, Stewardship may be able to provide mortgage finance to complete the funding of your project. There is a straightforward application process and we can generally lend up to £250,000, over a 10 year period to churches and Christian charities.

Under exceptional circumstances we may be able to lend higher sums. Our rates are competitive, the mortgage loan can be paid to you in one or more stages and there are no penalties if you wish to pay back lump sums during the mortgage term.

Please note that **Stewardship is not a bank**. We are regulated by the Charity Commission rather than the FSA. Therefore, any deposits placed with us are not covered by the Financial Services Compensation Scheme.

¹ We are required to carry out reasonable identification checks to comply money laundering and proceeds of crime legislation and regulations. To enable us to satisfy these requirements as simply as possible, and with the least inconvenience to you, we have arranged a facility to carry out these checks online through Experian.



Stewardship deposit account application form

Please complete in BLOCK CAPITALS, using BLACK INK. Use a separate sheet if more space is required.

A. Organisation details

Organisation name:

Address:

Charity registration number (Please refer to note 1 overleaf):

B. Contact details

Contact name:

Contact address:

Contact email:

Contact telephone:

C. Authorised Signatories

	Name	Signature
Authorised Signatory 1:		
Authorised Signatory 2:		
Authorised Signatory 3:		
Authorised Signatory 4:		

D. Instructions

Do you wish to give instructions by telephone or email? Yes No

If yes, please provide a security password to be used when providing instructions via telephone or email. Your password should be at least eight characters and contain a range of numbers and letters.

Our password is:

Do you have any further instructions?

(i.e. how instructions should be actioned e.g. are instructions required to be authorised by a specified number of the above signatories?)

E. Investment

Amount of investment: £

Interest rate:

Standard rate (min balance £500) Higher rate (min balance £10,000) Premium rate (min balance £50,000)

F. Bank details (please refer to notes below when completing this section)

Bank Name:	
Bank address:	
Name of account:	
Account number:	Sort code:

G. Confirmation and declaration

<input type="checkbox"/> I confirm on behalf of the organisation that these details are correct (please tick to confirm).	
<input type="checkbox"/> I confirm that I have read and understood the important notes listed below (please tick to confirm).	
Signed:	Date (dd/mm/yy):
Role in organisation:	

Important notes:

1. This account is for registered charities or church organisations that, although not registered, are charities under UK law. For charities that are not registered with the relevant charity regulator in England and Wales, Scotland or Northern Ireland, we will exercise our sole discretion in deciding whether or not to accept an application to open an account. Churches in England & Wales that are not required to be registered with the Charity Commission may enter their HMRC (Gift Aid) reference in this box.
2. Please enclose an original paying in slip or bank statement for the nominated bank account clearly showing your organisation as the account holder. Bank statements will be returned promptly.
3. The above bank account will be used to send withdrawn funds back to your organisation. Funds are sent electronically by BACS rather than by cheque. We cannot send funds to a third party bank account. If for any reason you need to change your banking arrangements we will need to be provided with an original paying in slip or bank statement clearly showing your organisation's name and the new account details.
4. From time to time we may contact you about other services we think may be of interest to you. Please tick here if you do not wish to receive these communications by phone by email by post.
5. Personal data provided may be shared with external agencies to undertake identity checks. Data used in this way will only be done for the purpose of the creation or maintenance of your account.
6. We may transfer your personal data to carefully selected organisations based outside the UK to assist us with the provision of this service. Your personal data will only be used in relation to the services that we provide and in accordance with your communication preferences. Personal data will not be used in any other way by these trusted organisations. Where we do transfer your personal data in this way we will ensure contracts are in place for your protection.

Please complete and return, with a cheque payable to 'Stewardship', to PO Box 99, Loughton, Essex IG10 3QJ

For internal use:

Red'd	B.A.V. (initial)	A/C opened	A/C no.
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Stewardship deposit account personal identification check authority form

Please complete in BLOCK CAPITALS, using BLACK INK. Use a separate sheet if more space is required.

A. Organisation details

Organisation name:

B. Personal details

What is your role? Chair of Trustees Trustee Signatory Other (please specify):

Title:

First name:

Middle name:

Surname:

Date of birth:

Sex: Male Female

C. Current address

House name / number / flat number:

Street:

Town:

County:

Postcode:

Time at current address: _____ Years _____ Months

If less than five years at current address, please provide additional address details below.

D. Previous address

House name / number / flat number:

Street:

Town:

County:

Postcode:

Time at previous address: _____ Years _____ Months

E. Confirmation and declaration

I agree that Stewardship may undertake a search with an external agency for the purposes of confirming my identity. To do so the agency may check the details I supply against any particulars on the databases (public or otherwise) to which they have access. They may also use my details in the future to assist other companies for verification purposes. A record of the search will be retained.

Signed:

Date (dd/mm/yy):

Please complete and return to Stewardship, PO Box 99, Loughton, Essex IG10 3QJ